

[ON THE LETTER HEAD OF THE COMPANY]
Bid Security Declaration Form

Date: _____

Tender no.: _____

To.
ECIL,
ECIL, (Post) Hyderabad

In accordance with Government of India, Ministry of Finance OM No.F9/4/2020.PPD dated: 12.11.2020

1. I/ we accept that I/ we will, automatically be suspended from being eligible for participating in bidding for any contract with you for the period of 1 (One) Year, in case f, and starting from the date of, breaching out obligation(s) under the bidding conditions due to:
 - a) Withdrawing out bid or any part of our bid, during the period of bid validity against the Tender no. _____ or any extension of the period of bid validity which we subsequently agreed to.

Or

 - b) Having been notified of the acceptance of our bid by you during the period of bid validity,
 - (i) Failing or refusing to execute the Contract or
 - (ii) Failing or refusing to furnish the performance security, if required, in accordance with the instruction to Bidders.

2. I/ we understand the Bid Security Declaration shall expire if we are not the successful Bidder.

Signed:

[Signature of person whose name and capacity are shown below]

Name: [name of person signing the Bid Security Declaration], in the capacity of [legal capacity of person signing the Bid Security Declaration]

Duly authorised to sign the bid for and on behalf of: [Name of Bidder]

Dated on _____ day of, 20__

[Corporate Seal (where appropriate)]